

# Results of the Functional Committee Performance Evaluation

## 1. Basis for Evaluation

In order to implement corporate governance and improve the functionality of the Board of Directors, the Bank has formulated the “Regulations on the Board Performance Evaluation” at the board meeting on September 1, 2017, and renamed them “King’s Town Bank Regulations on the Board and the Functional Committee Performance Evaluation” (hereinafter referred to as “the Regulations”) on May 14, 2018, whereby included the performance evaluation of the functional committees.

Pursuant to the Regulations, the internal performance evaluations of the Bank’s Board of Directors and functional committees shall be performed at least once a year in accordance with evaluation procedures and evaluation indicators set out in the Regulations and shall appoint an external professional independent institution or an external professional scholar team every three years to conduct the evaluations.

## 2. Evaluation Situation and Results

### ➤ 2024 Performance Evaluation Results

Target		Aspects	Results	Failed indicators	Improvement plans
Board of Directors		1. Degree of participation in the Bank's operation 2. Improvement in the Board's decision making quality 3. Composition and structure of the Board 4. Selection and continuing education of the directors 5. Internal control	Excellent	None	None
Functional Committees	Audit Committee	1. Degree of participation in the Bank's operation	Excellent	None	None
	Remuneration Committee	2. Recognition of the duties of the functional committees	Excellent	None	None
	Sustainable Development Committee	3. Improvement in the functional committees' decision making quality	Excellent	None	None
	Nomination Committee	4. Composition of the functional committees and the appointment of members 5. Internal control	Excellent	None	None
Individual Board members		1. Execution of the Company's goals and tasks 2. Recognition of directors' roles and responsibilities 3. Degree of participation in the Bank's operation 4. Management and communication of the internal relations 5. Expertise and continuing education of the directors 6. Internal control	Excellent	None	None

※The Bank completed performance evaluations for the Board of Directors, functional committees, and individual directors in January 2025. These evaluations have been submitted to the 42nd Board Meeting of the 16th Board on February 24, 2025.

➤ **2023 Performance Evaluation Results**

Target		Aspects	Results	Failed indicators	Improvement plans
Board of Directors		1. Degree of participation in the Bank's operation 2. Improvement in the Board's decision making quality 3. Composition and structure of the Board 4. Selection and continuing education of the directors 5. Internal control	Excellent	None	None
Functional Committees	Audit Committee	1. Degree of participation in the Bank's operation	Excellent	None	None
	Remuneration Committee	2. Recognition of the duties of the functional committees	Excellent	None	None
	Sustainable Development Committee	3. Improvement in the functional committees' decision making quality	Excellent	None	None
	Nomination Committee	4. Composition of the functional committees and the appointment of members 5. Internal control	Excellent	None	None
Individual Board members		1. Execution of the Company's goals and tasks 2. Recognition of directors' roles and responsibilities 3. Degree of participation in the Bank's operation 4. Management and communication of the internal relations 5. Expertise and continuing education of the directors 6. Internal control	Excellent	None	None

※The Bank completed performance evaluations for the Board of Directors, functional committees, and individual directors in January 2024. These evaluations have been submitted to the 19nd Board Meeting of the 16th Board on February 26, 2024.

➤ **2022 Performance Evaluation Results**

Target		Aspects	Results	Failed indicators	Improvement plans
Board of Directors		6. Degree of participation in the Bank's operation 7. Improvement in the Board's decision making quality 8. Composition and structure of the Board 9. Selection and continuing education of the directors 10. Internal control	Excellent	None	None
Functional Committees	Audit Committee	6. Degree of participation in the Bank's operation	Excellent	None	None
	Remuneration Committee	7. Recognition of the duties of the functional committees	Excellent	None	None
	Sustainable	8. Improvement in the	Excellent	None	None

	Development Committee	functional committees' decision making quality 9. Composition of the functional committees and the appointment of members 10. Internal control			
	Nomination Committee		Excellent	None	None
Individual Board members		7. Execution of the Company's goals and tasks 8. Recognition of directors' roles and responsibilities 9. Degree of participation in the Bank's operation 10. Management and communication of the internal relations 11. Expertise and continuing education of the directors 12. Internal control	Excellent	None	None

※The Bank completed performance evaluations for the Board of Directors, functional committees, and individual directors in January 2023. These evaluations have been submitted to the 66nd Board Meeting of the 15th Board on February 26, 2023.