



# King's Town Bank

## Fiscal Year 2024 Results Conference



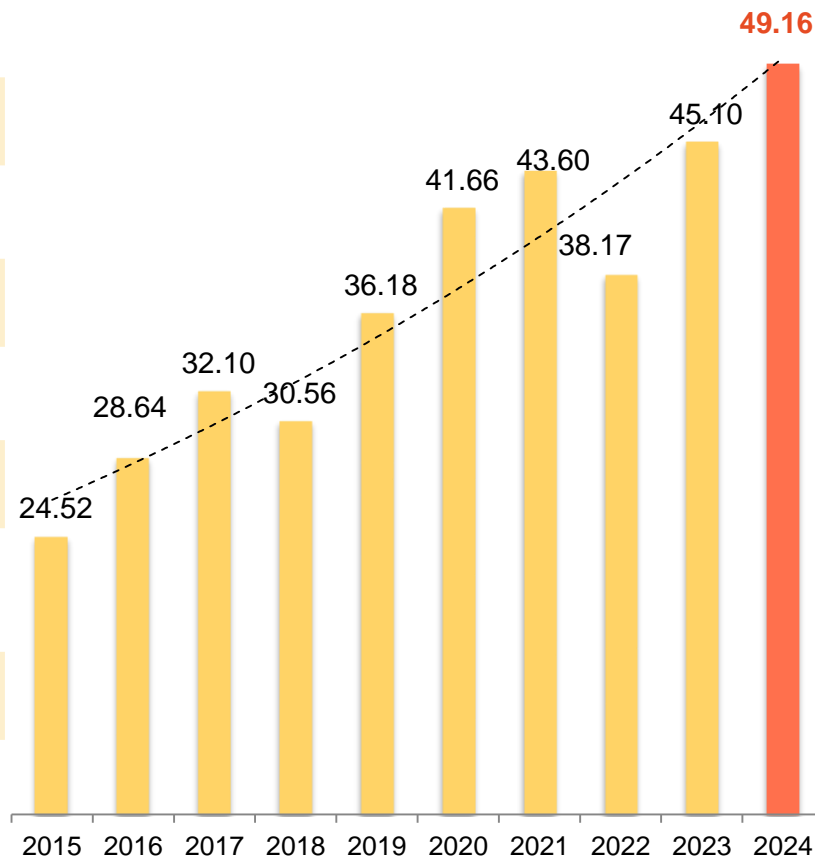
Stock Code : 2809.TW



# 2024 Financial Review

	2024	2023
Total Assets (NT\$ million)	392,869	384,348
Book Value per Share (NT\$)	49.16	45.10
ROE (after-tax)	9.59%	13.42%
ROA (after-tax)	1.29%	1.62%
BIS Ratio	17.25%	16.58%
NPL Ratio	0.02%	0.02%
Coverage Ratio	6,871%	7,571%
Loan-loss Provision Coverage Ratio	1.30%	1.55%
FINI Holdings	16.40%	15.22%
Fitch Rating	A+(tw) 、 F1(tw)	

Book Value per Share





## 2024 Operating Highlights

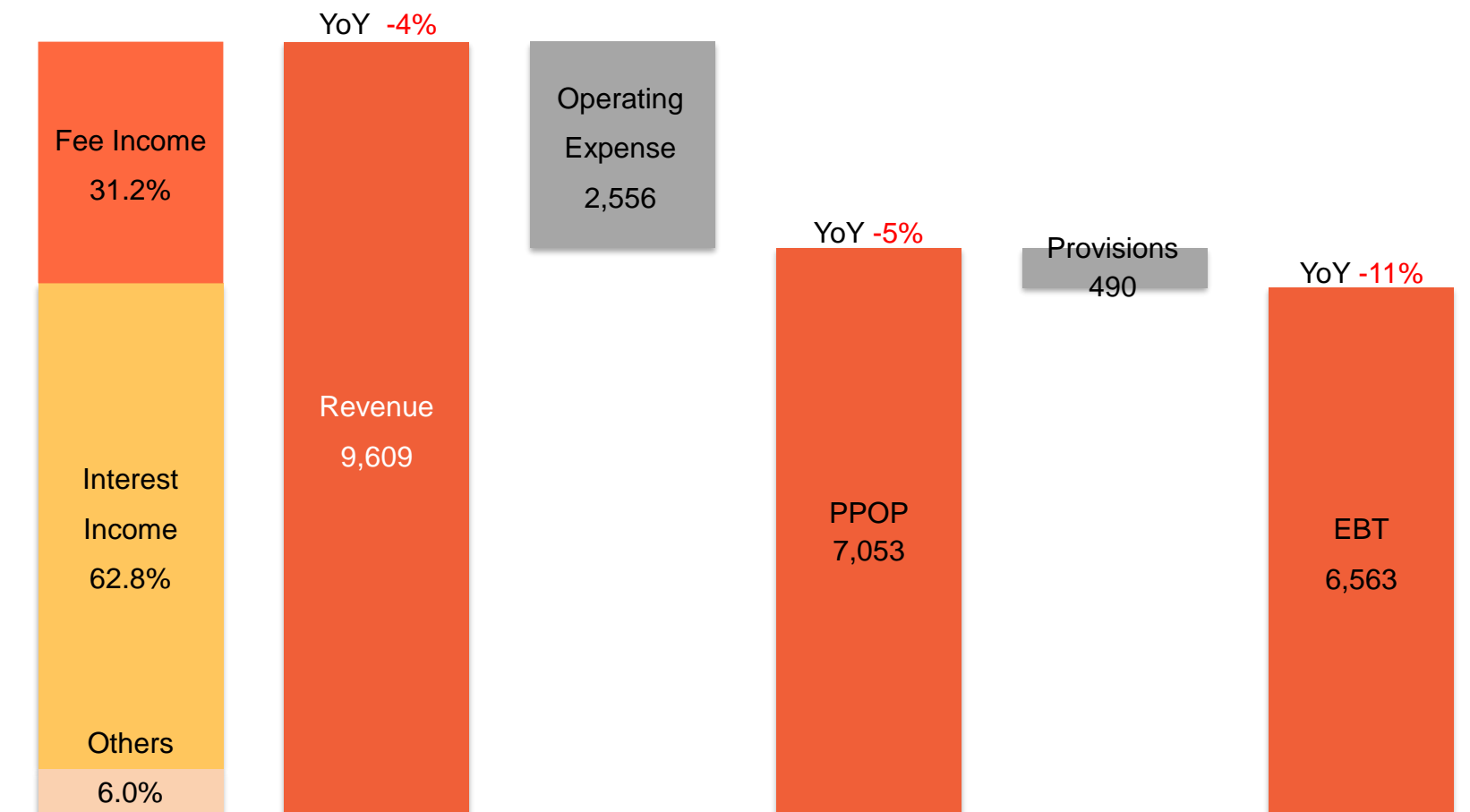
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- The performance of 2024 shows a decrease of 4% compared to last year, mainly due to a reduction in other income. Net interest income and net fee income increased by 5% and 27%, respectively, compared to last year.
- The total loan amount reached NT\$243 billion in 2024. The loans-related service fees brought in NT\$2.58 billion in revenue, overall net interest income brought in NT\$6.03 billion in revenue, showing a growth of 5.0% compared to last year.
- As of 2024, King's Town bank's loan coverage ratio stands at 1.30%, demonstrating our strong and healthy asset quality.



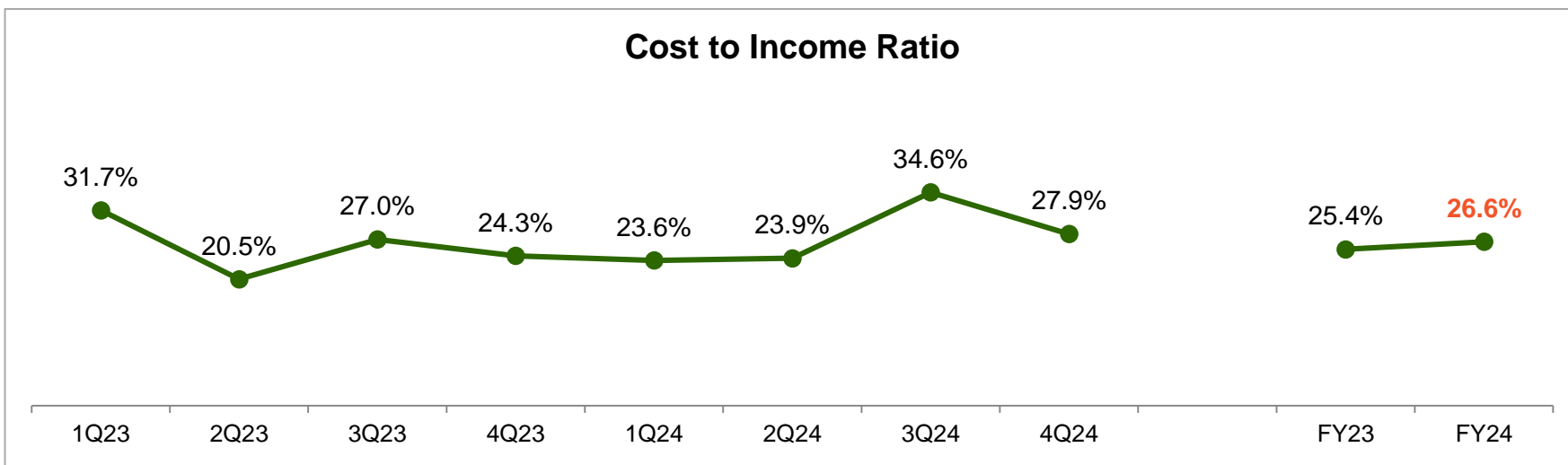
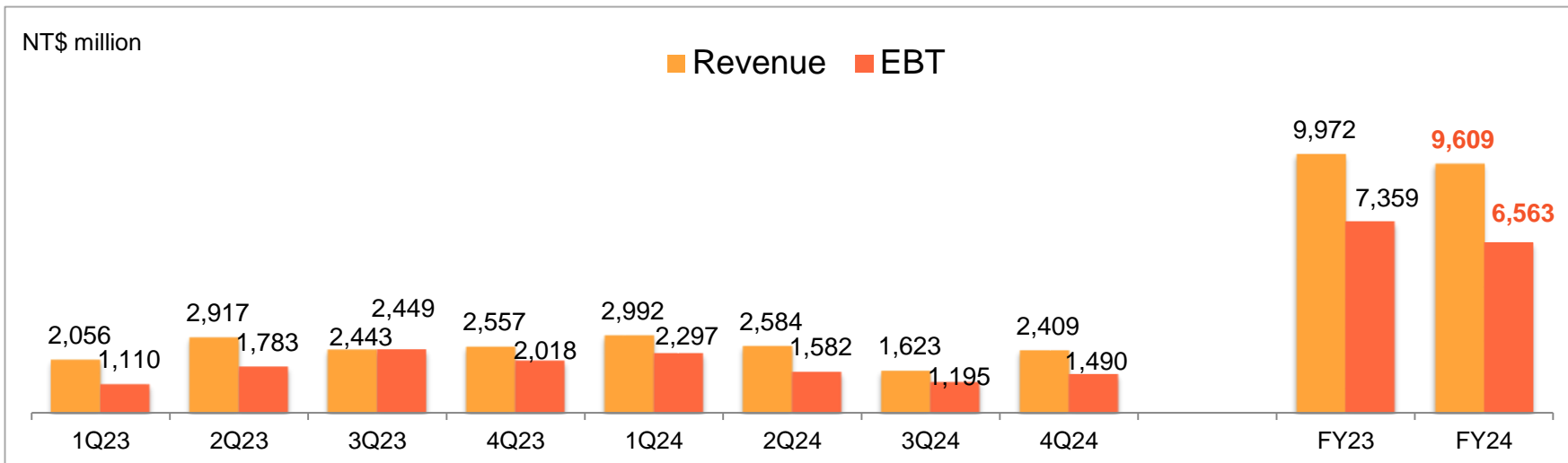
# FY24 Revenue Breakdown

NT\$ million



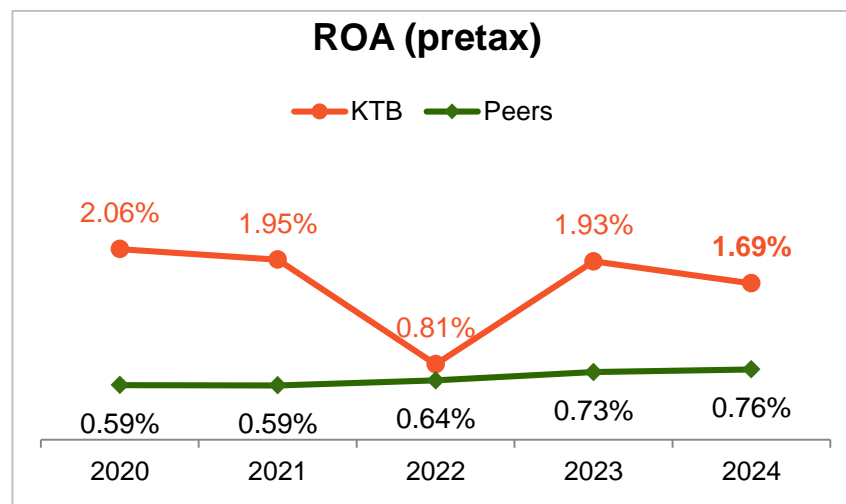
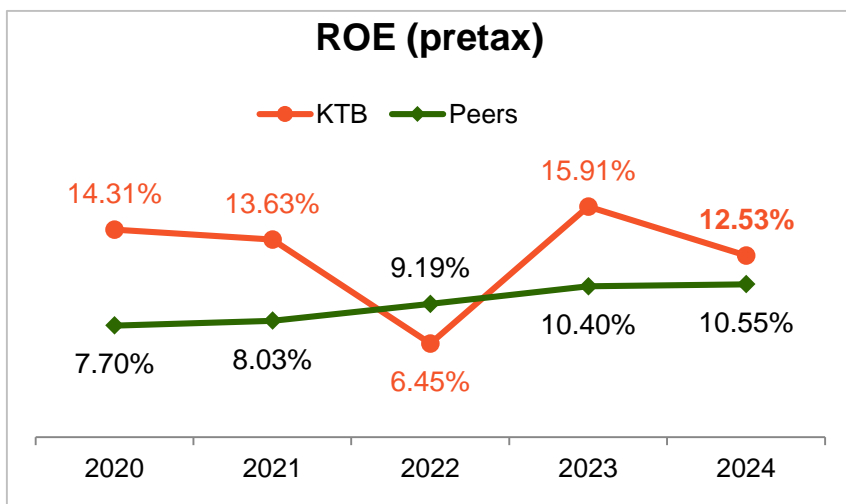
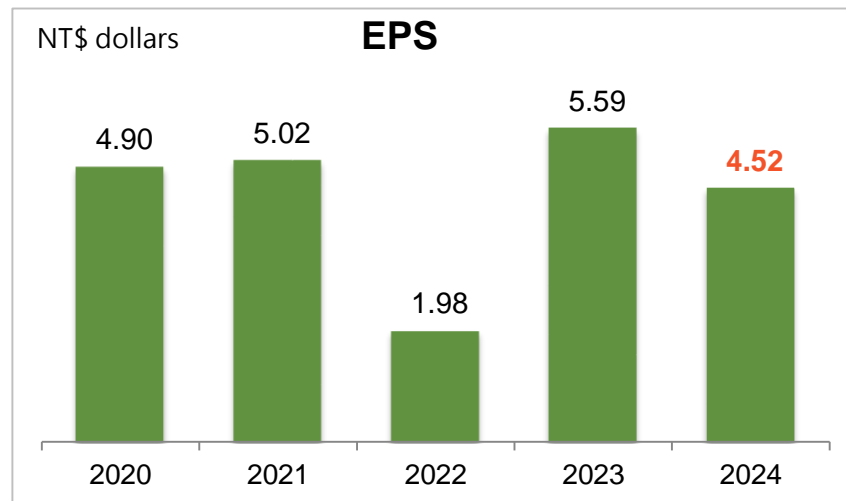
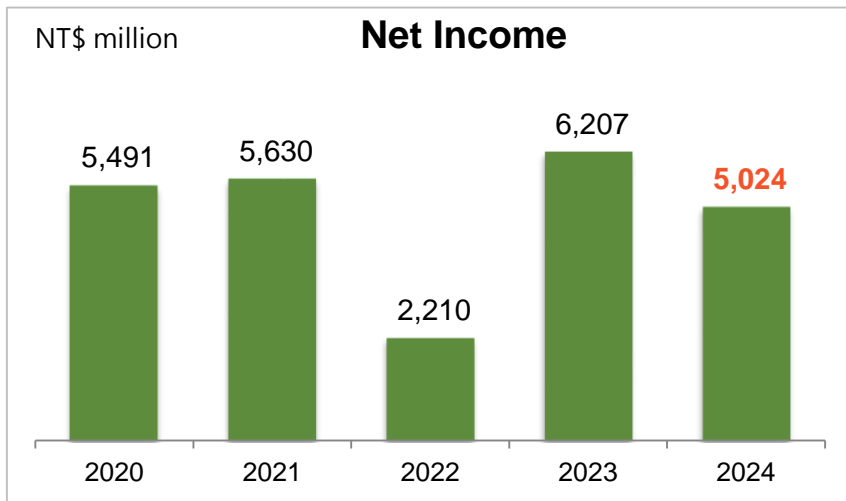


# Quarterly Revenue and Expense



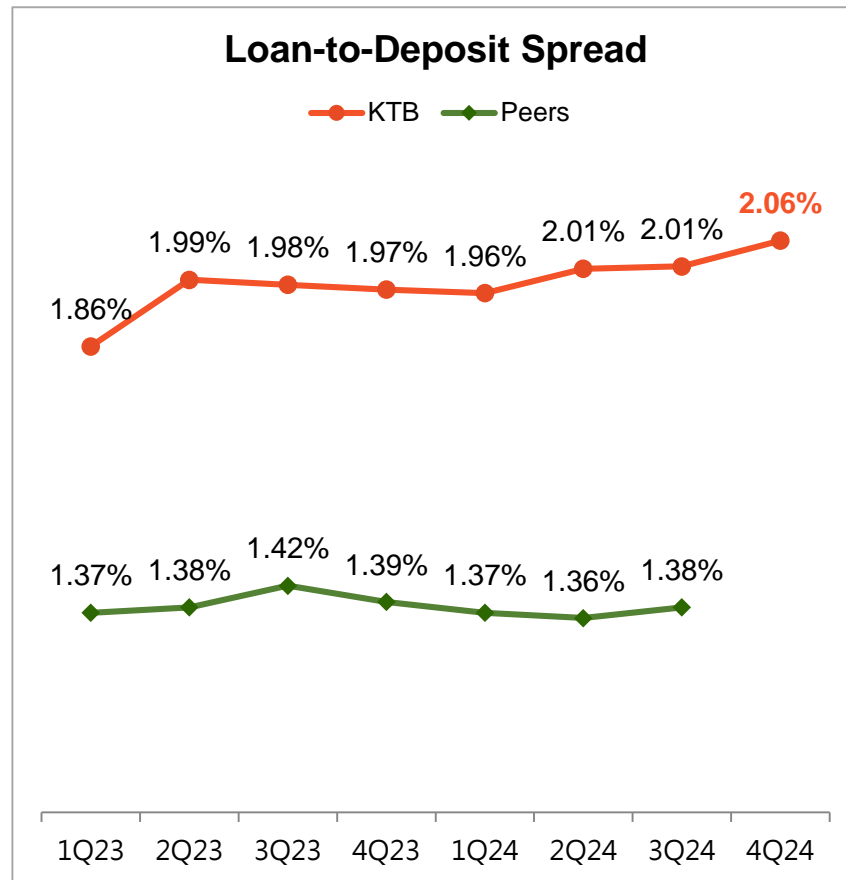
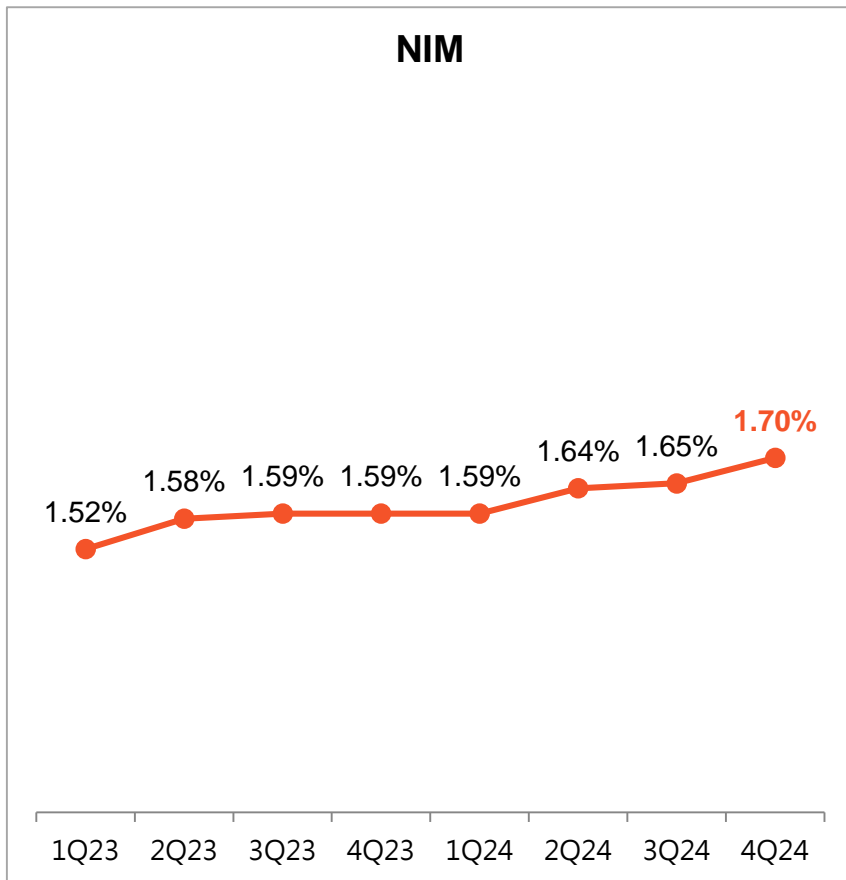


# Profitability





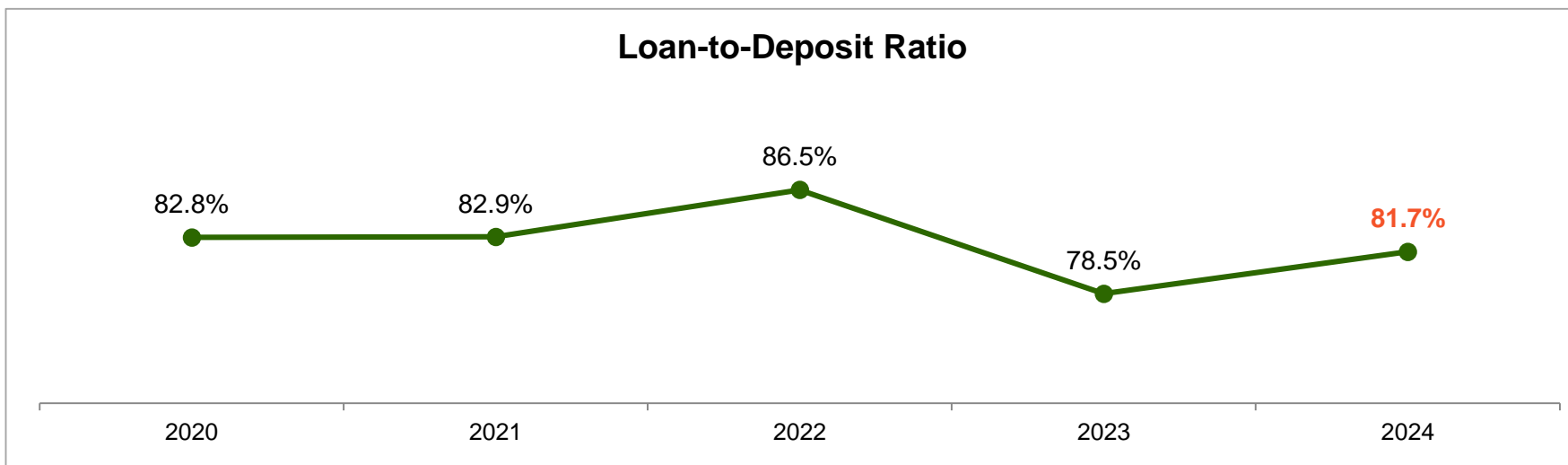
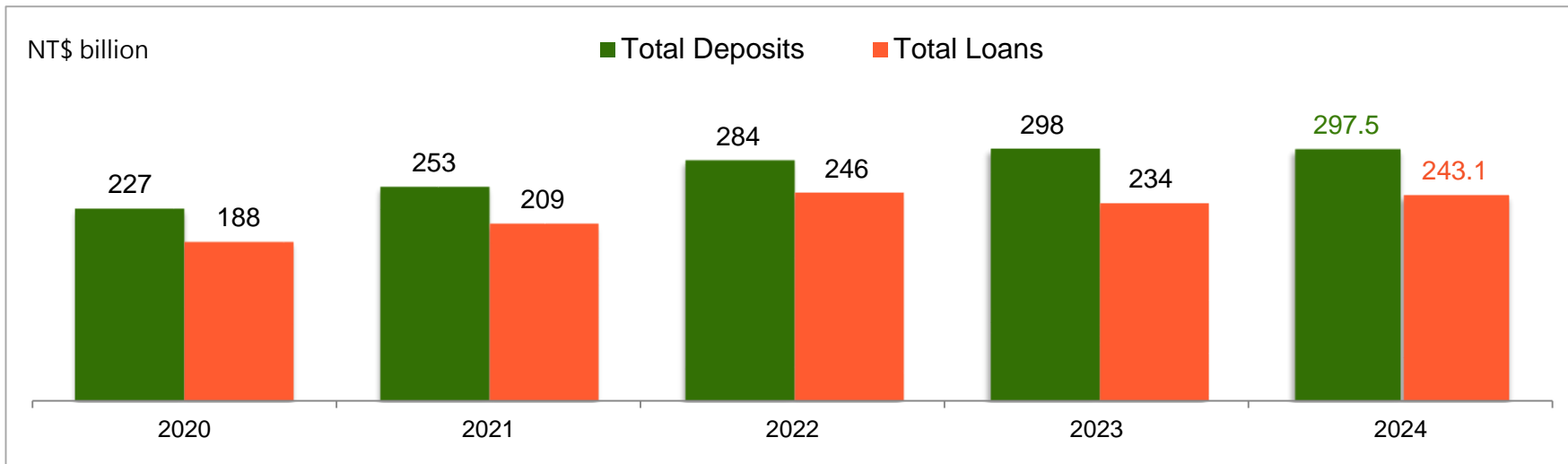
# NIM and Spread



Note: Peers data updated to Q3 2024



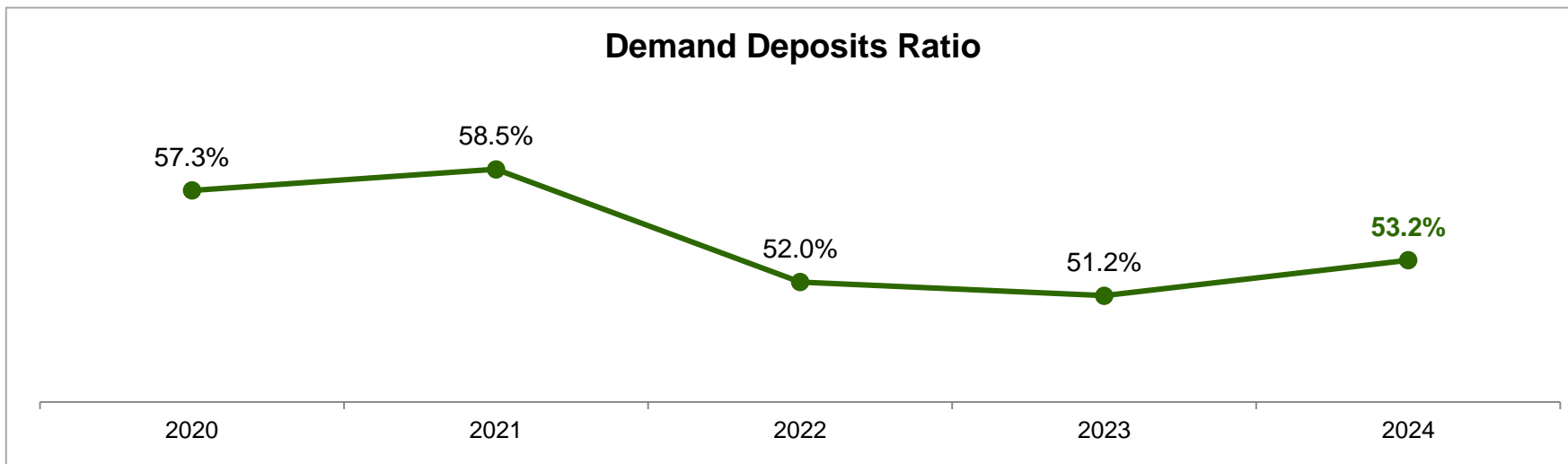
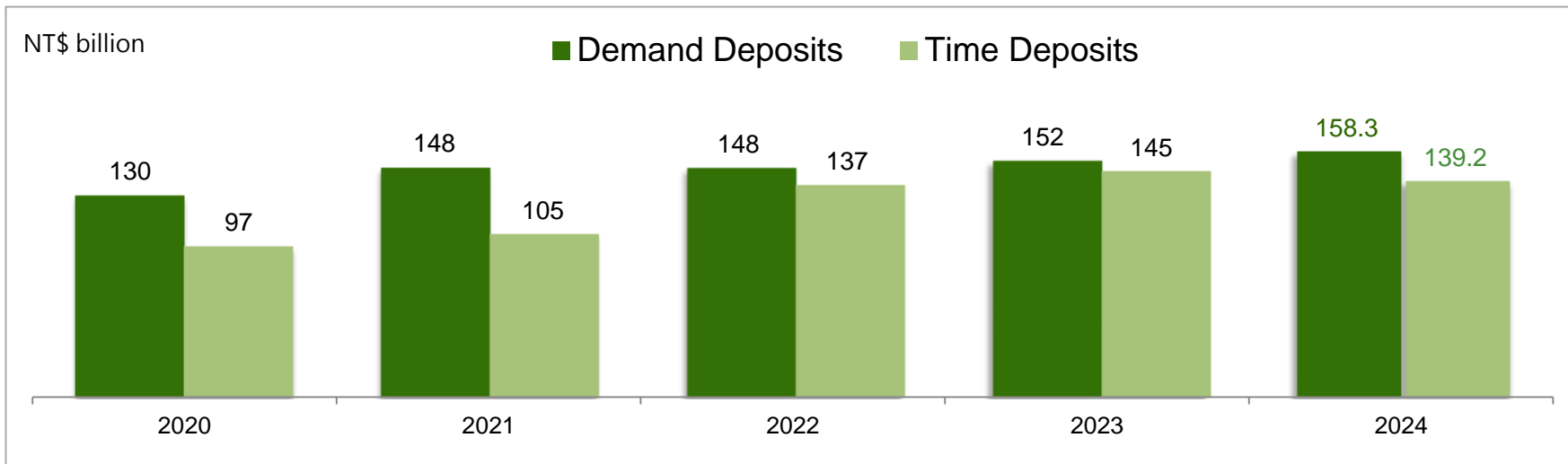
# Deposit and Loan







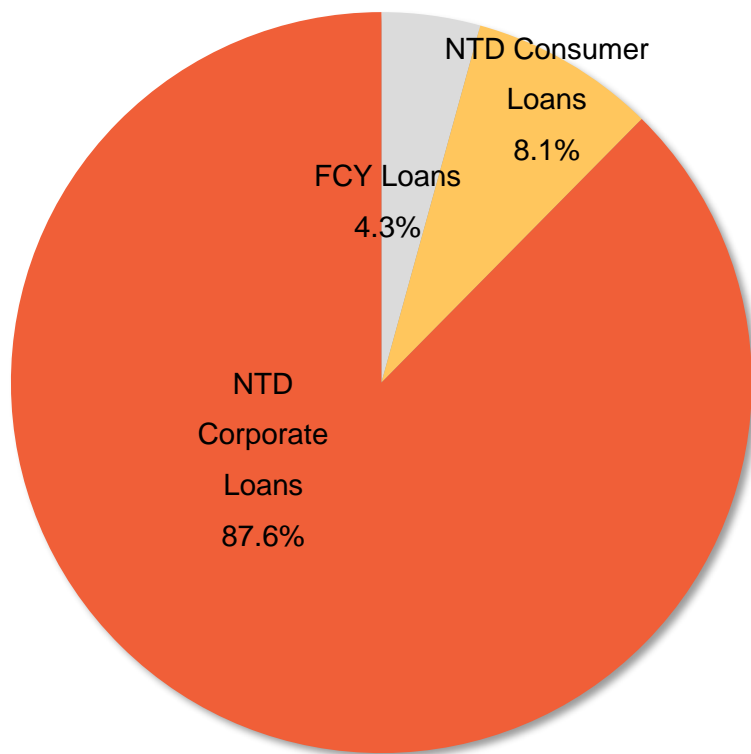
# Deposit Breakdown



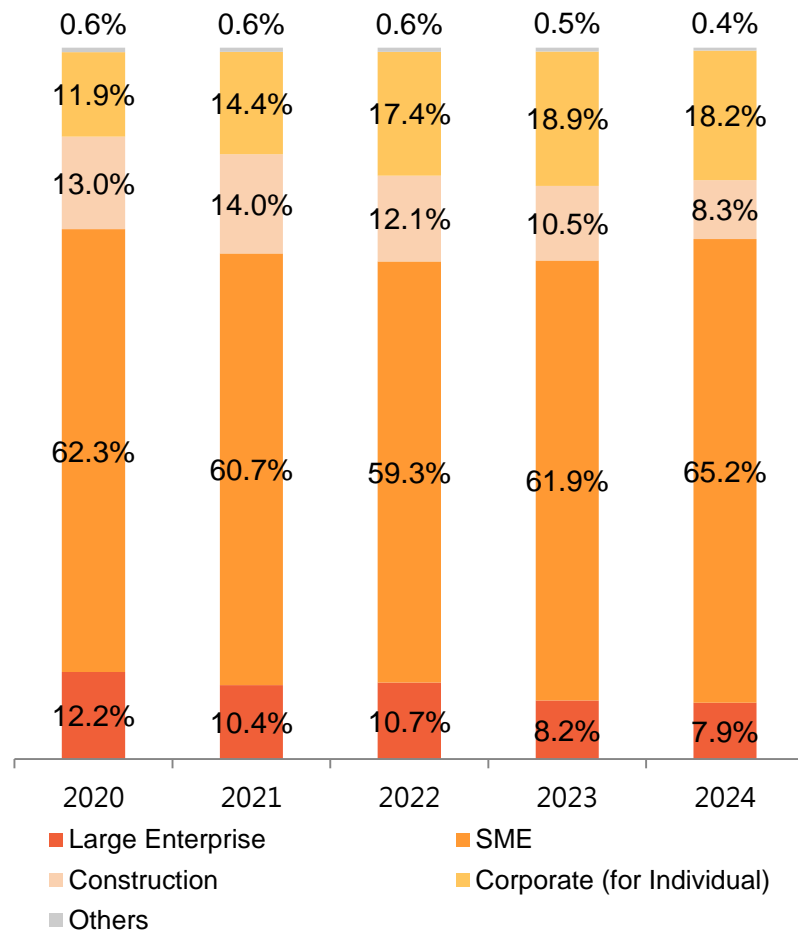


# Loan Breakdown

**Loan Composition FY24**

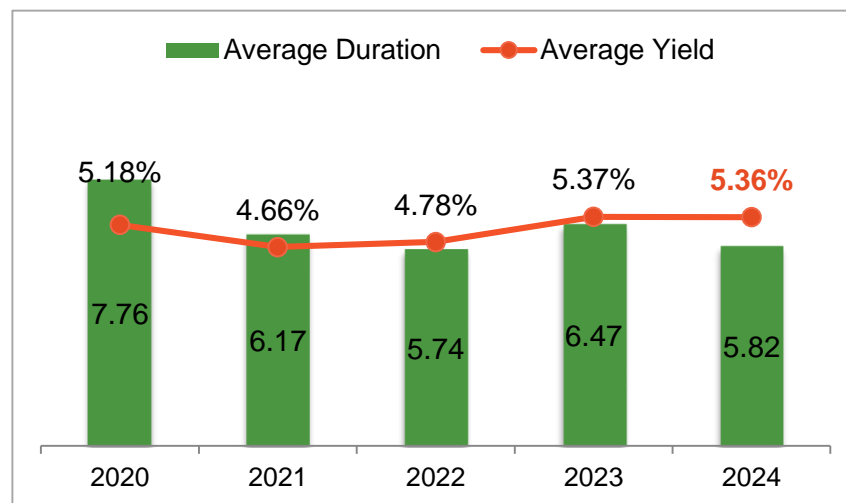
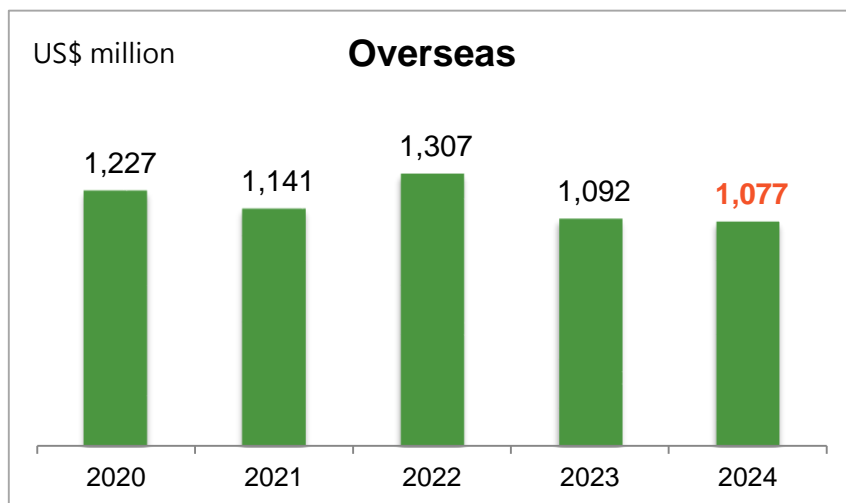
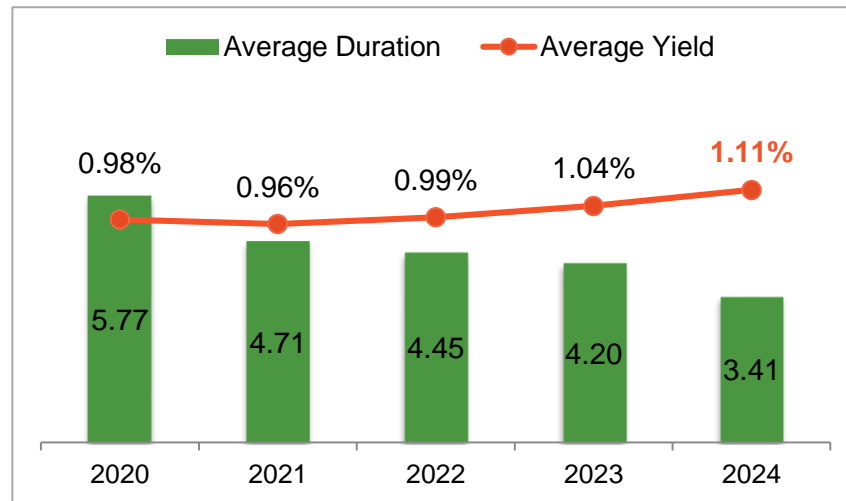
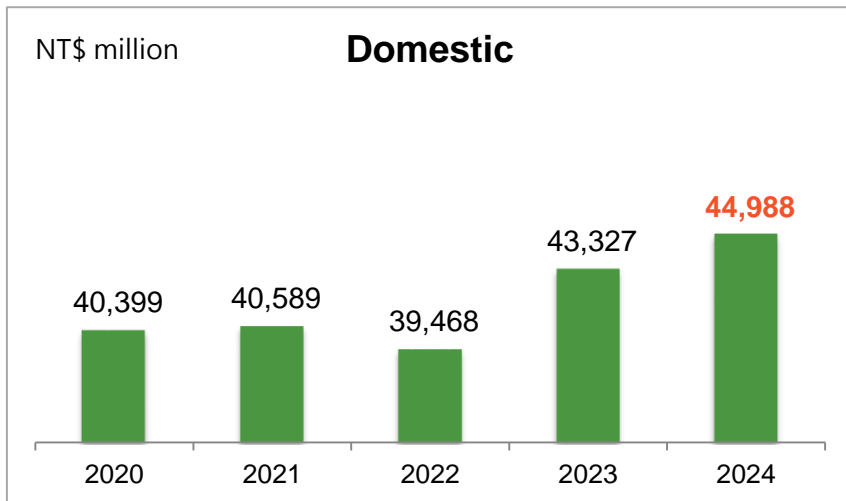


**NTD Corporate Loans by Types**





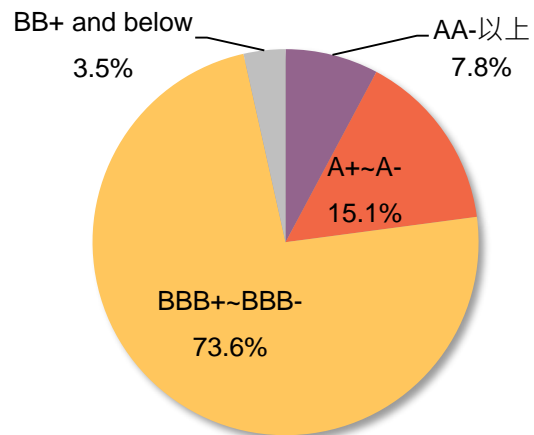
# Financial Assets - Fixed Income Investments



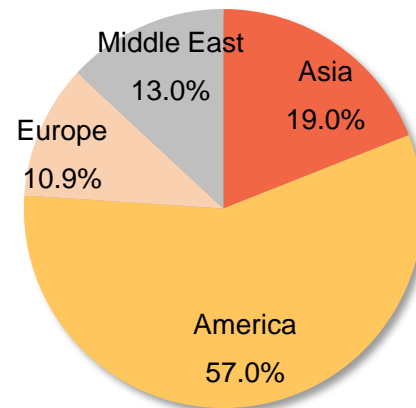


# Financial Assets – Overseas Fixed Income Portfolio (FY24)

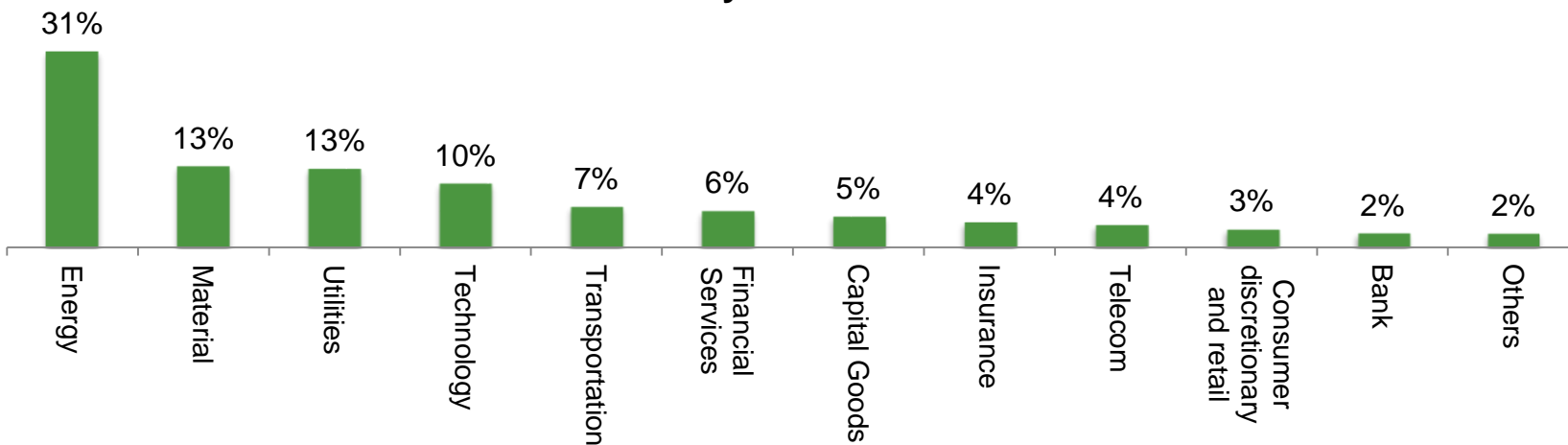
**By Credit Ratings**



**By Regions**

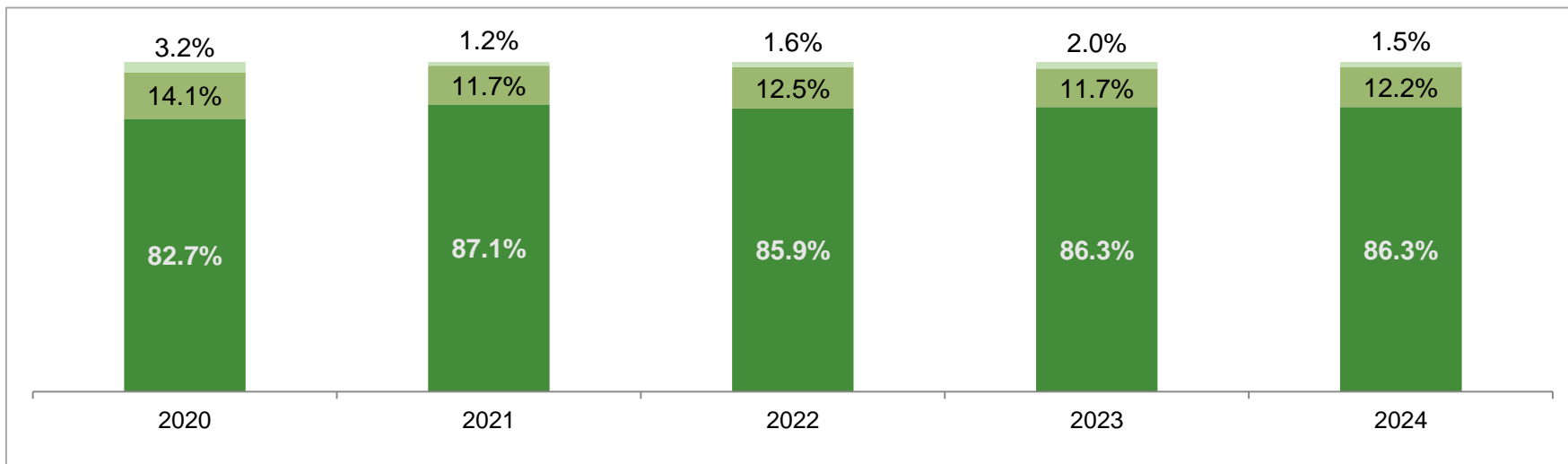
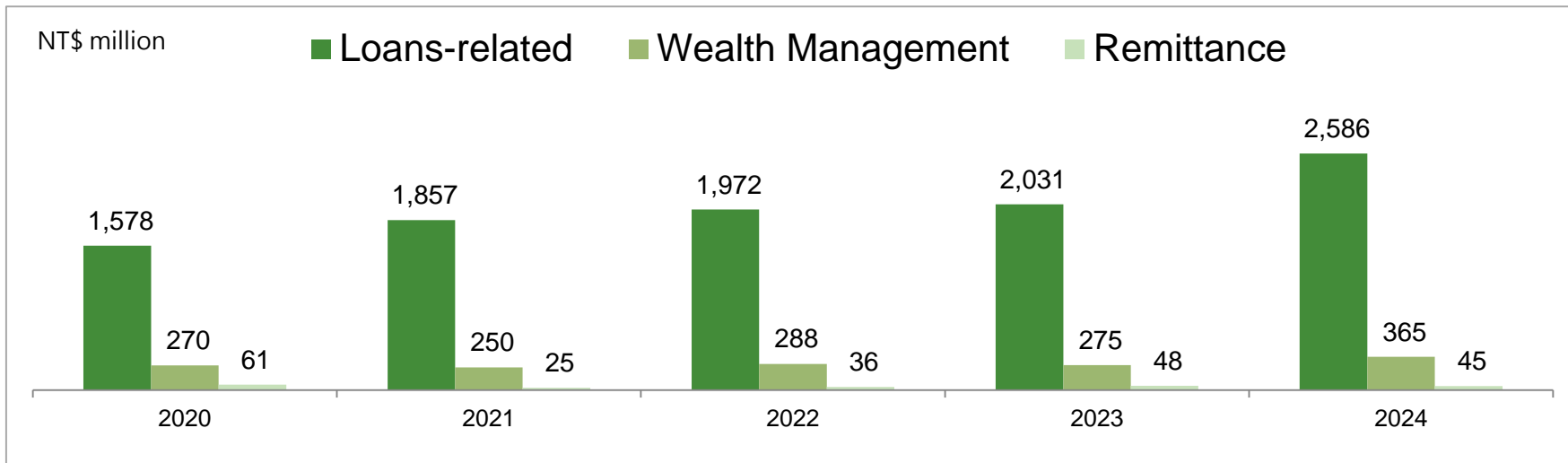


**By Sectors**



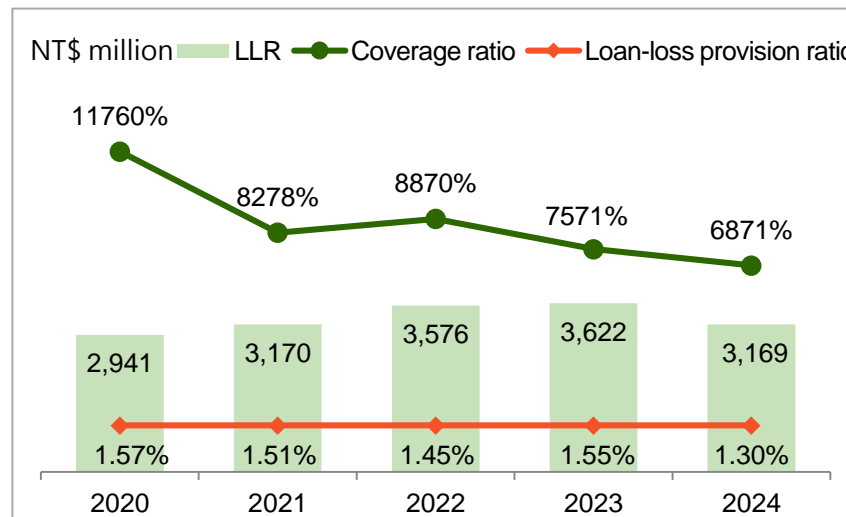
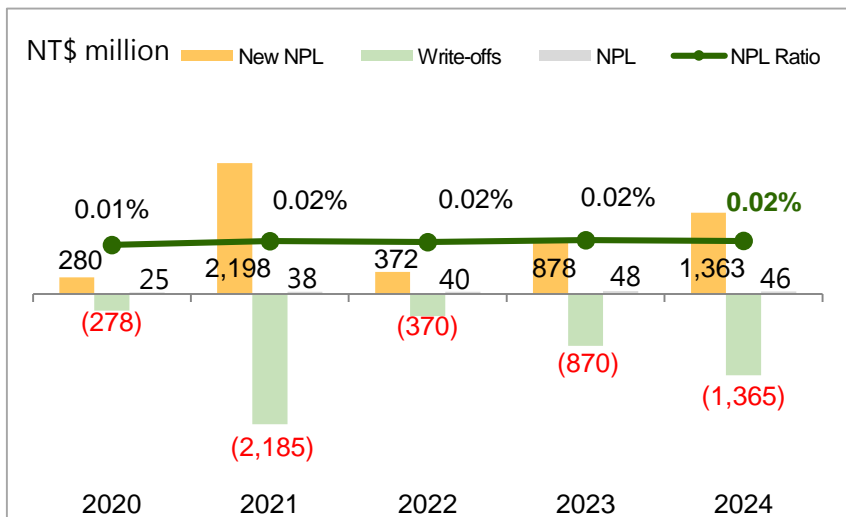
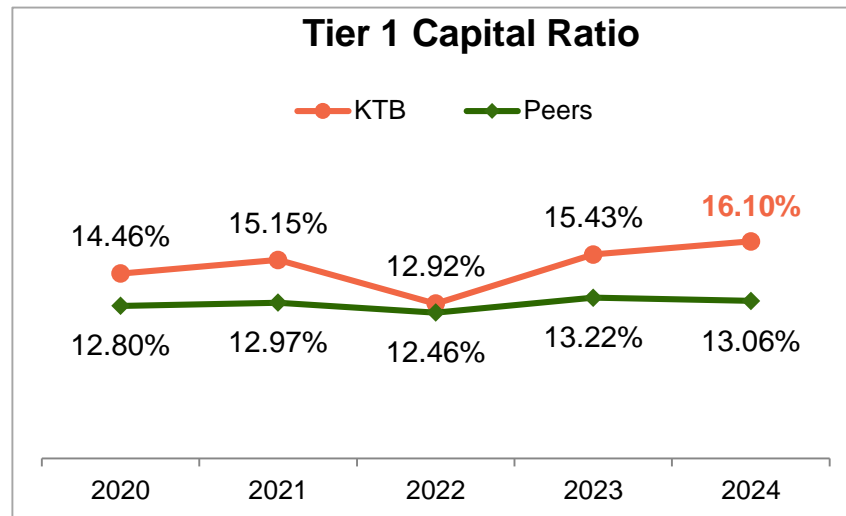
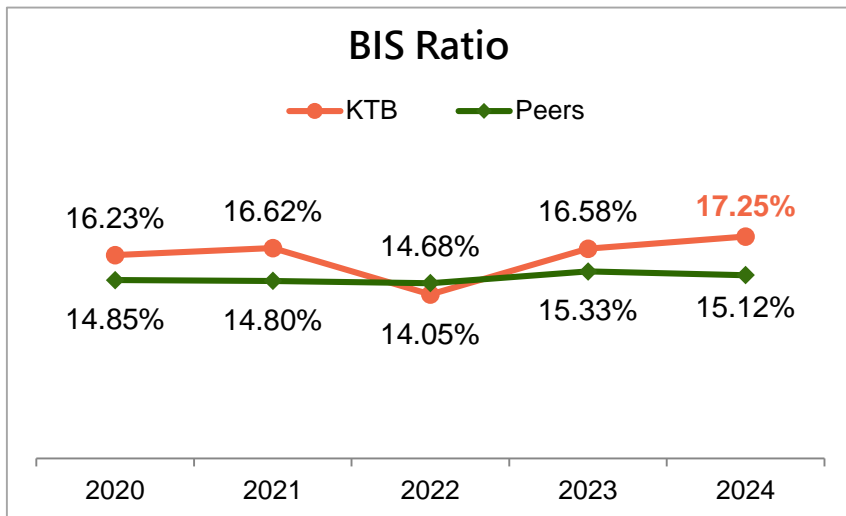


# Fee Income





# Capital Adequacy and Asset Quality



Note: Peer data is as September 2024.

# King's Town Bank Brief Introduction

- Established in 1948, formerly known as the Tainan Business Bank.
- Headquartered in Tainan City, a city with a population of 1.9 million.
- A total of 66 branches, with approximately 73% of branches located in Southern Taiwan.
- Paid-in capital of NT\$ 11.1 billion.
- There are 23 Metro branches located in Greater Taipei, Taoyuan, Hsinchu, Greater Taichung, and Kaohsiung area, contributing to:
  - 20% of deposits
  - 89% of loans
- There are 43 Non-metro branches located in Yunlin, Chiayi, and Tainan area, contributing to:
  - 80% of deposits
  - 11% of loans
- Ranked in the Top 5% in terms of “Corporate Governance Best-Practice for TWSE Listed Companies” for seven consecutive years.
- Credit rating affirmed by Fitch at BBB, local rating at A+(tw)<sub>n</sub> \ F1(tw)<sub>n</sub> for 11 consecutive years. Outlook stable in 2024.



Distribution of Total Deposits			
Unit : NT\$ million			
Area	KTB	Peers	Ratio
Tainan	157,329	2,658,442	6%
Yunlin	25,550	500,350	5%
Chiayi	48,767	710,686	7%
Yunlin-Chiayi-Tainan	231,647	3,869,478	6%
Taiwan	294,206	50,774,814	0.6%

Note: Data is as Jun. 2024.



# Income Statement

NT\$ million

Items	2024	2023	YoY
Net Interest Income	6,030	5,736	5%
Net Fee Income	2,995	2,354	27%
Other Income	584	1,882	-69%
<b>Revenue</b>	<b>9,609</b>	<b>9,972</b>	<b>-4%</b>
Operating Expense	(2,556)	(2,529)	1%
PPOP	7,053	7,443	-5%
Provision for Loan Losses	(490)	(84)	483%
<b>Earnings Before Tax</b>	<b>6,563</b>	<b>7,359</b>	<b>-11%</b>
Net Income	5,024	6,207	-19%
EPS (Cumulative) (NT\$)	4.52	5.59	-19%





# Balance Sheet

NT\$ billion

Items	2024	2023	YoY	Items	2024	2023	YoY
Cash, CDs, Interbank Deposits, and R/S	28.1	29.8	-6%	Interbank Deposits, Interbank Borrowings	21.9	18.7	17%
Securities	102.0	102.6	-1%	Deposits	296.6	297.7	-0%
Loans	240.0	230.1	4%	R/P	8.8	7.1	24%
Property and Equipment	5.0	5.0	-	Other Liabilities	10.9	10.7	2%
Other Assets	17.8	16.8	6%	Total Liabilities	338.2	334.2	1%
Total Assets	392.9	384.3	2%	Shareholder's Equity	54.6	50.1	9%



## Disclaimer

- This presentation may include forward looking statements. All statements, other than statements of historical facts, that address activities, events or developments that King's Town Bank expects or anticipates will or may occur in the future are forward-looking statements. King's Town Bank's actual results or developments may differ from those indicated by these forward-looking statements as a result of various factors and uncertainties which are beyond our control. In addition, King's Town Bank makes the forward-looking statements referred to herein as of today and undertakes no obligation to update these statements.
- The preliminary results announced today are unaudited and are therefore subject to change.



*Thank You !*