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English Translation of a Report Originally Issued in Chinese

Independent Accountant's Limited Assurance Report on King's Town Bank's Greenhouse Gas (GHG) Statement

King's Town Bank

We have undertaken a limited assurance engagement of the accompanying GHG statement of King's Town Bank ("KTB") for the period from 2023/1/1 to 2023/12/31, comprising the Emissions Inventory.

Regarding GHG statement of KTB's, please refer to appendix A.

KTB's responsibility for the GHG Statement

KTB is responsible for the preparation of the GHG statement in accordance with ISO International Standards ISO 14064-1:2018 ("ISO 14064-1:2018") published by International Organization for Standardization. This responsibility includes the design, implementation and maintenance of internal control relevant to the preparation of a GHG statement that is free from material misstatement, whether due to fraud or error.

GHG quantification is subject to inherent uncertainty because of incomplete scientific knowledge used to determine emissions factors and the values needed to combine emissions of different gases.

Our Independence and Quality Control

We have complied with the independence and other ethical requirements of the The Norm of Professional Ethics for Certified Public Accountant of the Republic of China issued by the National Federation of CPA Associations of the R.O.C., which is founded on fundamental principles of integrity, objectivity, professional competence and due care, confidentiality and professional behavior.

The firm applies TWSQM1 and accordingly maintains a comprehensive system of quality control including documented policies and procedures regarding compliance with ethical requirements, professional standards and applicable legal and regulatory requirements.

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Our Responsibility

Our responsibility is to express a limited assurance conclusion on the GHG statement based on the procedures we have performed and the evidence we have obtained. We conducted our limited assurance engagement in accordance with International Standard on Assurance Engagements 3410, *Assurance Engagements on Greenhouse Gas Statements* ("ISAE 3410"), issued by the International Auditing and Assurance Standards Board. That standard requires that we plan and perform this engagement to obtain limited assurance about whether the GHG statement is free from material misstatement.

A limited assurance engagement undertaken in accordance with ISAE 3410 involves assessing the suitability in the circumstances of KTB's use of ISO 14064-1:2018 as the basis for the preparation of the GHG statement, assessing the risks of material misstatement of the GHG statement whether due to fraud or error, responding to the assessed risks as necessary in the circumstances, and evaluating the overall presentation of the GHG statement. A limited assurance engagement is substantially less in scope than a reasonable assurance engagement in relation to both the risk assessment procedures, including an understanding of internal control, and the procedures performed in response to the assessed risks.

The procedures we performed were based on our professional judgment and included inquiries, observation of processes performed, inspection of documents, analytical procedures, evaluating the appropriateness of quantification methods and reporting policies, and agreeing or reconciling with underlying records.

Given the circumstances of the engagement, in performing the procedures listed above, our procedures included:

- Interviewing with the KTB's management and personnel to understand the overall process of implementing corporate sustainability, control environment and information systems relevant to emissions quantification and the reporting process for the Emissions Inventory Report, but did not evaluate the design of particular control activities, obtain evidence about their implementation or test their operating effectiveness;

- Undertook site visit at one site to assess the completeness of the emissions sources, data collection methods, source data and relevant assumptions applicable to the sites. The site selected for testing was chosen taking into consideration its emissions in relation to total emissions, emissions sources, and site selected in prior periods. Our procedures did not include testing information systems to collect and aggregate facility data, or the controls at this site;
- Executing analytical procedures for GHG information; Collecting and assessing other supporting documentation and obtaining management representation letter; Testing documentation on a sample basis;
- Reading KTB's Emissions Inventory Report to confirm with the consistency of the indicators in Emissions Inventory Report which contribute to the GHG statement information.

The procedures performed in a limited assurance engagement vary in nature and timing from, and are less in extent than for, a reasonable assurance engagement. Consequently, the level of assurance obtained in a limited assurance engagement is substantially lower than the assurance that would have been obtained had we performed a reasonable assurance engagement. Accordingly, we do not express a reasonable assurance opinion about whether KTB's GHG statement has been prepared, in all material respects, in accordance with ISO 14064-1:2018.

Limited Assurance Conclusion

Based on the procedures we have performed and the evidence we have obtained, nothing has come to our attention that causes us to believe that KTB's GHG statement for the period from 2023/1/1 to 2023/12/31 is not prepared, in all material respects, in accordance with ISO 14064-1:2018.

Appendix A:

Category	Emissions	t-CO2e/year	t-CO2e/year
Category 1: Direct GHG emissions and removals (Scope 1)	Direct emissions from stationary combustion	9.2678	304.0604
	Direct emissions from mobile combustion	33.9414	
	Direct process emissions and removals arise from industrial processes	N/A	
	Direct fugitive emissions arise from the release of greenhouse gases in anthropogenic systems	260.8513	
	Direct emissions and removals from land use, land use change and forestry	N/A	
Category 2: Indirect GHG emissions from imported energy (Scope 2)	Indirect emissions from imported electricity	1,891.6821	1,891.6821
	Indirect emissions from imported energy	N/A	
Category 4: indirect GHG emissions from products used by organization	Emissions from Purchased goods (tap water)	2.7861	2.7861
Total		2,198.5286	2,198.5286

Note 1：N/A denotes Non available.

Note 2：The consumptions of tap water in the years 2023 was 19,386.2 m^3.