

# King's Town Bank Co., Ltd.

## Meeting Notice of 2022 Annual Shareholders' Meeting

- I. The Company will accept shareholders' registration at 9 a.m. on May 9, 2022, at 14F, No. 506, Section 1, Ximen Road, Xiancaoli, West Central District, Tainan, Taiwan (Grand Hall). Sign-in for shareholders will begin at 8:30 a.m. at 15F No. 506, Section 1, Ximen Road, Xiancaoli, West Central District, Tainan, Taiwan. Reasons for calling this meeting are as follow:
1. Reporting Items: (i) 2021 Business Report. (ii) Audit Committee's Review Report on the 2021 Financial Statements. (iii) Report on the Distribution of 2021 Remuneration to Employees and Directors. (iv) Report on the collection of 2021 Remuneration to the Directors. (v) Report on the amendments to the "Code of Practice on Corporate Social Responsibility". (vi) Report on the advocacy of the regulations and measures regarding Articles 25 and 25-1 of The Banking Act of The Republic of China. 2. Proposals for Ratification: (i) Adoption of 2021 Financial Statements. (ii) Adoption of 2021 Earnings Distribution. 3. Proposals for Discussion: (i) Amendment to the Articles of Incorporation. (ii) Amendment to the "Rules of Procedure for Shareholders' Meetings". (iii) Amendment to the "Procedures for the Acquisition and Disposal of Assets". 4. Election Matters: By-election of One Independent Director. 5. Extempore Motion.
- II. The 2021 earnings distribution is as follows: Shareholders' cash dividends: NT\$2,354,591,957 in total at NT\$2.1 per share. After obtaining approval at this meeting, the Chairman of the Board of Directors will be authorized to announce the dividend record date and the dividend distribution date. If the number of outstanding shares is affected by any situations leading to a change in the distribution ratios, the Chairman of the Board of Directors will be authorized to make relevant adjustments.
- III. 1. Number of Independent Director(s) to be elected at this Shareholders' Meeting: 1. Independent Director. 2. Candidate list under the nomination system: Independent Director: Bing-Song Wu. 3. Information on the educational background and work experience of the candidate(s) is available at: <http://mops.twse.com.tw>.
- IV. Matters to be explained pursuant to Article 172 of the Company Act are disclosed on the Market Observation Post System (MOPS) at: <http://mops.twse.com.tw>.
- V. Each shareholder of the Company is provided with one copy of the Attendance Notice and one copy of the Proxy Form. Shareholders who decide to attend the meeting in person, should sign or affix their seals on the Attendance Notice

(return of the form by post is not required), and bring it to the venue on the day of the meeting. Shareholders who will attend by proxy should sign or affix their seals on the Proxy Form, and fill in the proxy's name and address. The Proxy Form shall be received by the Company's agency: the Agency Department of CTBC Bank Co., Ltd. at least five days before the meeting. The agency department will send out the attendance certificate according to the information on the Proxy Form to the proxy delegated.

- VI. Regarding the solicitation of proxy forms, the Company will compile a summary of information on solicitors and disclose it on the website of Securities & Futures Institute on April 8, 2022. Investors may inquire about relevant information at the “Proxy Form Inquiry” (<https://free.sfi.org.tw>).
- VII. **Voting by electronic means is accepted in this Shareholders' Meeting. For voting electronically, please go to “Shareholder E-Voting Platform” (<https://www.stockvote.com.tw>) at the website of Taiwan Depository & Clearing Corporation between April 9, 2022, and May 6, 2022, and following the voting procedures.**
- VIII. The statistical and verification institution for this Shareholders' Meeting is the Agency Department of CTBC Bank Co., Ltd.
- IX. It is highly appreciated that you handle the matters accordingly.

To

Shareholders

King's Town Bank Co., Ltd.  
Board of Directors

Explanation and matters for attention regarding this visual communication-assisted Shareholders' Meeting

- I. For shareholders attending via visual communication, please register at Taiwan Depository & Clearing Corporation Shareholder E-Voting Platform - Visual Communication Platform between April 9, 2022, and May 6, 2022 (or use a mobile device to scan the QR Code for Taiwan Depository & Clearing Corporation Visual Communication Platform on page 4). For solicitors and proxies attending via visual communication, please fill out the “Letter for Solicitors and Proxies Registering to Attend Via Visual Communication,” and deliver it to the Company's agency -- Agency Department of CTBC Bank Co., Ltd. by 4 p.m. May 6, 2022, and sign-in at the shareholders’ meeting 30 minutes before the commencement. Those who completed the sign-in are deemed as attending in person.
- II. Shareholders who attend via visual communication may exercise their votes between the commencement of the meeting and the chairperson’s announcement of the end of the voting. Failure or delay to vote within the time frame is deemed as abstention. For each motion, the shareholders may raise 2 questions by text, each not exceeding 200 words. For the use of the platforms, please refer to the Visual Communication Platform section at Taiwan Depository & Clearing Corporation (<https://www.tdcc.com.tw>), or scan the QR Code below.



Guide for visual communication platform.

- III. For inquiries regarding the registration, sign-in, connection, or the use of platform, please contact Taiwan Depository & Clearing Corporation (+886-2-2719-5805 ext. 288 or 188) The Company shall not be responsible for matters including but not limited to the disruption and delays of connection, or that the shareholders are unable to watch live streaming, raise questions, or exercise voting rights due to issues deriving from the shareholders’ internet connection or devices. For shareholders who are dubious regarding such matters, please vote electronically in advance or attend the meeting in person instead.
- IV. In the event where disruptions to the visual communication platform or participation in the meeting via visual communication occur due to natural disasters, incidents, or other force majeure events, and such disruptions last for more than 30 minutes and cannot be resolved, the meeting will be postponed or continued on 9 a.m. May 10, 2022, at 14F. No. 506, Section 1, Ximen Road, Xiancaoli, West Central District, Tainan, Taiwan (Grand Hall).
- V. Matters regarding the postponement or continuation of the meeting: 1.

Shareholders who did not register to attend the shareholders' meeting via visual communication, may not attend the postponed or continued meeting. 2. In the event where disruptions to the visual communication platform or participation in the meeting via visual communication occur due to natural disasters, incidents, or other force majeure events, and such disruptions last for more than 30 minutes and are unresolvable in a manner such that the meeting cannot be continued via visual communication, but the total shareholding attending the meeting deducting those attending via visual communication exceeds the statutory quorum, the meeting shall continue, and the shareholdings of the shareholders, solicitors, or proxies attending via visual communication shall be included in the total number of shares present at the meeting, but abstain on all motions. In case of the aforementioned circumstances, please contact the Administration Management Department of the Company (+886-6-213-9171). 3. In the occurrence of the aforementioned events, the chairperson may announce meeting adjourned before proceeding to extempore motions, if resolutions of all motions are announced.

VI. Matters not specified in the Notice of Meeting shall be handled in accordance with the Regulations Governing the Administration of Shareholder Services and other relating laws and regulations.

※Unauthorized recording is prohibited: This shareholders' meeting does not allow participation of non-shareholders or presence of observers. For shareholders attending via visual communication, please do not disseminate, share live-streaming links of the meeting, or make recordings of images or sounds of the live-streaming meeting by equipment or screen recording software, so as to protect the rights and interest of participants.



**This is a visual communication-assisted Shareholders' Meeting. The Company uses the visual communication platform provided by the Taiwan Depository & Clearing Corporation (<https://www.stockvote.com.tw>). For information regarding the matters for attention or the use of the platform, please refer to page 3.**

COVID-19 Prevention

1. We encourage shareholders to vote by electronic means through "Shareholder E-Voting Platform" ([www.stockvote.com.tw](http://www.stockvote.com.tw)).
2. We urge shareholders attending the meeting in person to prepare and wear masks throughout the meeting and have their temperature taken. Any shareholder who does not wear a mask, has a body temperature of higher than 37.5 °C, or has an ear temperature of 38°C is prohibited from entering the meeting venue.
3. In the event where there is a need for a change of meeting venue due to the pandemic, such matter will be announced.